



**MONCLER S.P.A.**

**LAUNCH OF SHARES BUY-BACK PROGRAMME**

*Milan, 4 April 2018* - Moncler today announces the launch of a buy-back programme up to 2,100,000 of its ordinary shares. The buy-back programme will take place within the limitations of the authority granted by Moncler Shareholders' meeting held on April 20, 2017, pursuant to arts. 2357 and 2357-ter of the Italian Civil Code.

The buy-back programme's purpose is to meet obligations arising from stock based incentive schemes or other allocations of shares to employees, members of the board of directors and consultants of Moncler and of its subsidiaries, within the parameters prescribed by the Market Abuse Regulation (EU) 596/2014, the Commission Delegated Regulation (EU) 2016/1052 and Consob regulation n. 11971/1999 and in compliance with all parameters (including prices and daily volumes), terms and conditions resolved upon by Moncler shareholders' meeting held on April 20, 2017 and publicly available.

The purchase price of each share shall not be lower than the official stock market price (*prezzo ufficiale di Borsa*) of the shares registered on the day prior to the one on which the purchase transaction is carried out, reduced by 20%, and not higher than the official stock market price registered on the day prior to the one on which the purchase transaction is carried out, increased by 10%, as resolved upon by Moncler shareholders' meeting held on April 20, 2017.

The buy-back programme will start on April 5, 2018 and will end no later than May 4, 2018.

Moncler has entered into non-discretionary instructions with Deutsche Bank AG, London Branch to conduct the share buy-back programme on its behalf and to make trading decisions under the programme independently of Moncler.

As of the date hereof Moncler owns n. 2,000,000 treasury shares, equal to the 0.8% of its share capital. Moncler's controlled companies do not own Company's treasury shares.

This announcement does not constitute, or form part of, an offer or any solicitation of an offer for securities in any jurisdiction.

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**FOR FURTHER INFORMATION:**

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**About Moncler**

*Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler, through its boutiques and in exclusive international department stores and multi-brand outlets.*