



**MONCLER:
INDUSTRIAL INVESTMENT IN ROMANIA**

Milan, 24 March 2016 – Today, Moncler, through its Romanian subsidiary Industries Yield Srl, finalised the process of establishing a manufacturing unit in Romania by hiring approximately 600 employees.

This follows the Group's purchase of another manufacturing unit in 2015 and is part of a wider industrial project which aims to further consolidate Moncler's significant know-how in down jackets and to expand its direct production capacity.

The operation involves a total investment of approximately 5.0 million euros and includes investments to be made over the next months in new industrial and manufacturing technologies. This is in addition to the 1.5 million euro investment already made in 2015.

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About Moncler

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the Moncler ready-to-wear and accessories collections Moncler Gamme Rouge, Moncler Gamme Bleu, Moncler Grenoble and Moncler Enfant through its boutiques and in exclusive international department stores and multi-brand outlets.