



MONCLER S.P.A.

RESOLUTIONS OF THE BOARD OF DIRECTORS OF 21 APRIL 2016

- **Evaluation of the possession by the directors of the independence requirements**
- **Appointment of the members of the Nomination and Remuneration Committee, of the Control, Risk and Sustainability Committee and of the Related Parties Committee**
- **Appointment of the Chairman of the Board of Directors Remo Ruffini as Chief Executive Officer of the Company**
- **Appointment of the Director in Charge of the Internal Control and Risk Management System**
- **Appointment of the Chief Corporate Officer of the Group and Executive Officer responsible for the preparation of the corporate and financial documents**
- **Appointment of the *Lead Independent Director***

Milan, 21 April 2016 – Moncler S.p.A. informs that the Board of Directors held today has verified the possession of the requirements provided by the regulations currently in force for the assumption of the appointment as director of the Company, by the directors appointed with the resolution of the Shareholders' Meeting of 20 April 2016 and has evaluated the possession of the independence requirements (pursuant to Art. 147-ter, paragraph 4 and Art. 148, paragraph 3, of the Legislative Decree no. 58/1998 and to the Art. 3 of the Corporate Governance Code proposed by the Corporate Governance Committee), by the directors which have declared to possess such requirements.

The following Directors resulted to be independent directors: Nerio Alessandri, Diva Moriani, Marco De Benedetti, Gabriele Galateri di Genola, Guido Pianaroli and Stephanie Phair.

The Board of Directors has also appointed the members of the Nomination and Remuneration Committee and of the Control, Risk and Sustainability Committee - prior amendment of the respective regulations and re-determination at three of the number of their members - as well as the members of the Related Parties Committee. The members of all the committees, except in case of early termination, will remain in charge until the approval of the financial statements as of 31 December 2018.

In particular:

- for the Nomination and Remuneration Committee were appointed the following non-executive directors in majority independent: Diva Moriani, Virginie Morgon and Marco De Benedetti (among which Diva Moriani as the Chairman);
- for the Control, Risk and Sustainability Committee were appointed the following non-executive in majority independent directors: Gabriele Galateri di Genola, Vivianne Akriche and Marco De Benedetti (among which Gabriele Galateri di Genola as Chairman);

- for the Related Parties Committee were appointed the following non-executive independent directors: Diva Moriani, Guido Pianaroli and Marco De Benedetti (among which Marco De Benedetti as Chairman).

Upon their appointment, the Board assessed that (i) the non-executive independent Director Marco De Benedetti, member of the Nomination and Remuneration Committee is in possession of an adequate knowledge and experience in the financial field and in remuneration policies; and (ii) the non-executive Director Vivianne Akriche, member of the Control, Risk and Sustainability Committee is in possession of an adequate knowledge and experience in the accounting, financial and risk management field.

The Board of Directors has also appointed the Chairman of the Board of Directors, Remo Ruffini, as the Chief Executive Officer of the Company. Further powers have been granted to Sergio Buongiovanni, appointed as the Director in Charge of the Internal Control and Risk Management System in adherence to the recommendations provided by Art. 7 of the Corporate Governance Code, and to Luciano Santel, that has also been appointed as the Chief Corporate Officer of the Group and the Executive Officer responsible for the preparation of the corporate and financial documents pursuant to Art. 154-*bis* of the Legislative Decree no. 58/1998 and Art. 19.4 of the By-Laws, both of which are qualified as Executive Directors of the Company.

Finally, the Board of Directors has appointed the Independent Director Marco De Benedetti as the Lead Independent Director of the Company, in compliance with the recommendations provided under Art. 2.C.3 and Art. 2.C.4 of the Corporate Governance Code.

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About Moncler

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the Moncler clothing and accessories collections Moncler Gamme Rouge, Moncler Gamme Bleu, Moncler Grenoble and Moncler Enfant through its boutiques and in exclusive international department stores and multi-brand outlets.