

# MONCLER

GROUP

## DEED OF THE PARTIAL DEMERGER EXECUTED FOR SPORTSWEAR COMPANY S.P.A. IN FAVOUR OF MONCLER S.P.A.

Milan, 9 December 2021 – Following the communications to the market of 18 May 2021 and 29 June 2021, it is herewith communicated that the deed of the partial demerger of Sportswear Company S.p.A. (“**SPW**”) in favour of Moncler S.p.A. (“**Moncler**”) has been executed today.

As previously communicated, as a result of this demerger, the assets of SPW that will be transferred to Moncler in connection with the demerger are the Stone Island brand and the set of assets and contracts that compose the SPW’ Style and Marketing business divisions.

The demerger is part of the broader integration between Moncler and SPW and the subsequent reorganization of the Moncler Group and will enable greater operational, functional and economic efficiency of the Moncler Group.

The demerger deed has been executed following the fulfilment of the condition to which the demerger was subject, i.e., the opinion of the Financial Administration on the request for ruling submitted by Moncler in relation to the workability of certain fiscal effects connected to the demerger.

The demerger will be effective, pursuant to Art. 2506-quater of the Italian Civil Code, as of 30 December 2021, subject to the fulfilments provided by law.

## FOR ADDITIONAL INFORMATION:

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### About Moncler

With its brands Moncler and Stone Island, the latter acquired in March 2021, Moncler Group represents the expression of a new concept of luxury. True to its philosophy "Beyond Fashion, Beyond Luxury", the Group strategy is centered on experience, a strong sense of purpose and belonging to a community while taking inspiration from the worlds of art, culture, music, and sports. Alongside supporting the individual brands sharing corporate services and knowledge, Moncler Group aims to maintain its brands' strong independent identities based on authenticity, constant quest for uniqueness, and formidable ties with their consumers communities. Operating in all key international markets, the Group distributes its brands' collections in more than 70 countries through directly operated physical and digital stores as well as selected multi-brand doors, department stores and e-tailers.