



MONCLER TOPS THE 2020 DOW JONES SUSTAINABILITY INDICES WORLD AND EUROPE AS INDUSTRY LEADER FOR THE SECOND CONSECUTIVE YEAR

Milan, 14 November - For the second year in a row Moncler ranks as Industry Leader of the 'Textile, Apparel & Luxury Goods' sector in the Dow Jones Sustainability Indices (DJSI) World and Europe.

“Being recognized as Industry Leader in the Dow Jones Sustainability Index for the second consecutive year is testimony to the fact that sustainability is an increasingly strategic asset in the development of our company. It is a commitment we make to all stakeholders and a moral duty to our children and to everyone's future.

At Moncler, we dedicate our best energies every day to promoting an integrated business model in which the people and the environment are represented, respected and protected. Only in this way we will be able to deliver a strong vision, new inspiration and renewed hope to the next generations”, comments Remo Ruffini, Moncler's Chairman and CEO.

The Dow Jones Sustainability Index is the gold standard for corporate sustainability at a worldwide level and a trusted reference standard for investors who include sustainability considerations in the decision-making process of their investments. The index ranks the leading sustainability-driven companies based on economic, environmental and social responsibility criteria, which are analyzed by S&P Global, the world's foremost provider of credit ratings, benchmarks and analytics who conduct the assessment.

Every year Moncler reports on its sustainability performances and targets in the Consolidated Non-Financial Statement, and in 2020 presented its new Strategic Sustainability Plan *Moncler Born To Protect* which focuses on five strategic drivers: climate action, circular economy, fair sourcing, enhancing diversity, and giving back to local communities.

Moncler's achievements to date

- 100% of purchased down traced and certified according to the DIST Protocol since 2015
- Progressive introduction of low impact fabrics and accessories (i.e. recycled, bio-based) into collections
- 90% of product packaging made with sustainable materials
- -30% of direct CO₂ emissions (Scope 1 and 2) in the last three years (2017-2019)
- 100% renewable energy used in Italy and at directly owned production site in Romania
- 100% of outerwear manufactures audited by an independent party on ethical and social aspects in the last three years (2017-2019)
- 45,000 children protected from the cold in collaboration with UNICEF in the last three years (2017-2019)

With reference to financial products, Moncler is also experimenting with and adopting new mechanisms linked to sustainability performance:

- In July 2020, Moncler signed a sustainability-linked revolving credit facility granted by Intesa Sanpaolo with a reward mechanism linked to the achievement of environmental reduction targets.
- In November 2020, Moncler signed an agreement for forex risk hedging with Intesa Sanpaolo which provides for a premium in terms of improvement in hedging strikes on currencies based on the recognition of high sustainability standards by an external and independent assessment body.

For further information: <https://www.monclergroup.com/en/sustainability>



Commitments to the future – The *Moncler Born to Protect* Sustainability Plan

The *Moncler Born to Protect* Sustainability Plan includes precise targets for the company to meet, such as reducing its environmental impact by becoming carbon neutral, the recycling of fabric scraps and the use of sustainable nylon, as well as the elimination of single-use plastics.

In another important step towards a more circular economy, Moncler will start recycling DIST-certified* down through an innovative mechanical process that requires 70% less water compared to traditional down recycling processes. The Sustainability Plan also targets the traceability of raw materials and the continuous improvement of social and environmental standards throughout the supply chain through close collaboration with our business partners.

Moreover, the plan encompasses dedicated internal and external awareness-raising initiatives aimed at fostering and enhancing diversity while promoting an ever more inclusive culture.

Moncler is further committed to supporting local communities through impactful social projects and to protecting 100,000 of the most vulnerable children and families from the cold.

The full Sustainability Plan is available at the following link:

<https://www.monclergroup.com/en/sustainability/strategy/sustainability-plan>

*In 2015, Moncler started implementing the DIST Protocol (Down Integrity System and Traceability), developed together with external experts with the aim to ensure traceability, high farming standards and animal welfare through a scientific approach all along the supply chain. Every entity of the down supply chain is continuously subject to inspections by an independent and qualified body to check compliance with the Protocol's strict requirements. Moncler only uses down certified as per the DIST Protocol. For further information: <https://www.dist.moncler.com>

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler through its boutiques and in exclusive international department stores and multi-brand outlets.

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