

MONCLER S.p.A.

Registered Offices in Milan (Italy), Via Stendhal, n°47, 20144
 Corporate Capital Euro 50.028.532,20 fully paid-in
 Registration with the Companies Register of Milan and Tax Code Number 04642290961
 Economic and Administrative Repertory number 1763158

**ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING HELD ON
 20 APRIL 2016**
Summary account of the votes on the items of agenda
pursuant to article 125-quarter, paragraph 2, of Legislative Decree No. 58 of
February 24, 1998

Ordinary part:

Item 1 of the agenda

1. Approval of the Financial Statement as of 31 December 2015, accompanied by the Management Report of the Board of Directors, by the Report of the Board of Statutory Auditors and by the Report of the Auditing Firm. Allocation of the profits of the fiscal year. Any relevant and consequent resolutions. Presentation of the Consolidated Financial Statement as of December 31, 2015.

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Votes for	182.844.926	99,58%	73,10%
Votes Against	0	0,00%	0,00%
Abstentions	1	0,00%	0,00%
No votes	768.262	0,42%	0,30%
Total shares	183.613.189	100,00%	73,40%

Item 2 of the agenda

2. Report on remuneration pursuant to art. 123-ter of Legislative Decree of 24 February 1998, no. 58 and art. 84-ter of the CONSOB Regulation no. 11971/1999. Resolutions on the remuneration policy of the Company referred to in the first section of the report.

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	178.074.620	96,99%	71,19%
Votes against	4.450.296	2,42%	1,78%
Abstentions	320.011	0,17%	0,13%
No votes	768.262	0,42%	0,30%
Total shares	183.613.189	100,00%	73,40%

Item 3 of the agenda

3. Appointment of the Board of Directors

3.1 Determination of the number of members of the Board of Directors;

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	182.745.653	99,53%	73,06%
Votes against	0	0,00%	0,00%
Abstentions	99.264	0,05%	0,04%
No votes	768.272	0,42%	0,30%
Total shares	183.613.189	100,00%	73,40%

3.2 Determination of the duration of the appointment of the Board of Directors;

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	182.745.653	99,53%	73,06%
Votes against	99.263	0,05%	0,04%
Abstentions	11	0,00%	0,00%
No votes	768.262	0,42%	0,30%
Total shares	183.613.189	100,00%	73,40%

3.3 Appointment of the members of the Board of Directors;

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
LIST no. 1 (*)	143.337.596	78,06%	57,30%
LIST no. 2 (**)	39.310.234	21,41%	15,72%
Votes against	672.348	0,37%	0,27%
Abstentions	11	0,00%	0,00%
No votes	293.000	0,16%	0,11%
Total shares	183.613.189	100,00%	73,40%

(*) List number 1 presented by the shareholder Ruffini Partecipazioni S.r.l., also on behalf of ECIP M.S.A..

(**) List number 2 presented by a group of asset management companies and international and national institutional investors.

List of the appointed candidates as members of the Board of Directors

	Independent ⁽¹⁾	LIST
Remo Ruffini		1
Virginie Morgon		1
Nerio Alessandri	✓	1
Sergio Buongiovanni		1
Diva Moriani	✓	1
Marco De Benedetti	✓	1
Vivianne Akriche		1
Gabriele Galateri di Genola	✓	1
Luciano Santel		1
Stephanie Phair	✓	1
Guido Pianaroli	✓	2

⁽¹⁾ Independent pursuant to the Italian applicable laws and to the Articles of Association.

3.4 Appointment of the Chairman and of the Vice Chairman;

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	144.799.113	78,86%	57,89%
Votes against	27.275.704	14,86%	10,90%
Abstentions	10.450.110	5,69%	4,18%
No votes	1.088.262	0,59%	0,43%
Total shares	183.613.189	100,00%	73,40%

3.5 Determination of the remuneration of the members of the Board of Directors.

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	134.961.274	73,50%	53,95%
Votes against	30.598.834	16,67%	12,23%
Abstentions	16.964.819	9,24%	6,78%
No votes	1.088.262	0,59%	0,44%
Total shares	183.613.189	100,00%	73,40%

Item 4 of the agenda

4. Performance Shares Plan concerning the allocation of ordinary shares of Moncler S.p.A. named “2016-2018 Performance Shares Plan”, reserved to executive directors, employees, collaborators and consultants of Moncler S.p.A. and of its subsidiaries; subsequent and related resolutions.

Shares present at the meeting when the vote was opened no. 182.021.126 equal to 72,77% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	139.530.495	76,66%	55,78%
Votes against	26.071.603	14,32%	10,42%
Abstentions	15.650.766	8,60%	6,26%
No votes	768.262	0,42%	0,31%
Total shares	182.021.126	100,00%	72,77%

Item 5 of the agenda

5. Authorization for the purchase and disposal of treasury shares, pursuant to articles 2357 and 2357-terof the Italian Civil Code, subject to prior revocation of the authorization granted by the Ordinary Shareholders' Meeting on 23 April 2015. Any relevant and consequent resolutions.

Shares present at the meeting when the vote was opened no. 183.613.189 equal to 73,40% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	161.949.627	88,20%	64,74%
Votes against	20.567.743	11,20%	8,22%
Abstentions	327.557	0,18%	0,13%
No votes	768.262	0,42%	0,31%
Total shares	183.613.189	100,00%	73,40%

Extraordinary part:

Item 1 of the agenda

1. Proposal of amendment of article 5 of the By-laws of the company currently in force; any relevant and consequent resolutions.

Shares present at the meeting when the vote was opened no. 182.021.126 equal to 72,77% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	142.987.637	78,56%	57,16%
Votes against	22.372.017	12,29%	8,95%
Abstentions	15.893.210	8,73%	6,35%
No votes	768.262	0,42%	0,31%
Total shares	182.021.126	100,00%	72,77%

Item 2 of the agenda

2. Proposal to delegate the Board of Directors, pursuant to article 2443 of the Italian Civil Code, for a term of five years from the date of the relevant resolution, with the power to increase the share capital free of charge in tranches, pursuant to article 2349 of the Italian Civil Code, by issuing not more than 3.800.000 ordinary shares, for an amount not exceeding Euro 760.000, at a value equal to the par value of the Moncler's shares on the date of execution of the capital increase, to be entirely charged to the share capital, to be assigned to the employees of Moncler S.p.A. and of its subsidiaries, which are beneficiaries of the 2016-2018 incentive plan concerning the ordinary shares of Moncler S.p.A., named "2016-2018 Performance Shares Plan"; subsequent amendment of article 5 of the By-laws currently in force, prior revocation of the share capital increase resolved upon by the Extraordinary Shareholders' meeting of Moncler S.p.A. on 23 April 2015, for the portion that is no longer necessary to serve the options that are currently attributed to the beneficiaries under the 2015 Stock Option Plan currently in force, approved by the Ordinary Shareholders' Meeting of Moncler on 23 April 2015.

Shares present at the meeting when the vote was opened no. 182.021.126 equal to 72,77% of the no. 250.142.661 shares with voting rights.

The voting result was the following:

Vote result

	no. shares	% present capital	% share capital
Vote for	137.340.685	75,46%	54,91%
Votes against	28.018.959	15,39%	11,20%
Abstentions	15.893.220	8,73%	6,35%
No votes	768.262	0,42%	0,31%
Total shares	182.021.126	100,00%	72,77%