

**MONCLER S.p.A.**

Registered Offices in Milan (Italy), Via Enrico Stendhal, n°47, 20144  
Corporate Capital Euro 50,000,000.00 fully paid-in  
Registration with the Companies Register of Milan and Tax Code Number 04642290961  
Economic and Administrative Repertory number 1763158

**ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING  
HELD ON APRIL 23, 2015**

Summary account of the votes  
pursuant to Art. 125-*quarter*, paragraph 2, of Legislative Decree No. 58 of February 24, 1998

Ordinary part:

**Item 1 of the agenda**

**1. Approval of the Financial Statement as of 31 December 2014, accompanied by the Management Report by the Board of Directors, the Report by the Board of Statutory Auditors and the Report by the Auditing Firm. Allocation of the profits of the fiscal year. Any relevant and consequent resolutions. Presentation of the Consolidated Financial Statement as of December 31, 2014**

Shares present at the meeting when the vote was opened no. 195.600.696 equal to 78,24% of the no. 250.000.000 shares with voting rights.

The voting result was the following:

**Votes result**

	no. shares	%
<b>Votes for</b>	195.560.813	99,98%
<b>Votes Against</b>	23.883	0,01%
<b>Abstentions</b>	16.000	0,01%
<b>No votes</b>	0	0,00%
<b>Total shares</b>	195.600.696	100.00%

**Item 2 of the agenda**

**2. Report on Remuneration pursuant to art. 123-ter of Legislative Decree of 24 February 1998, no. 58 and art. 84-ter of the CONSOB Regulation no. 11971/1999. Resolutions on the remuneration policy of the Company referred to in the first section of the report**

Shares present at the meeting when the vote was opened no. 195.600.695 equal to 78,24% of the no. 250.000.000 shares with voting rights.

The voting result was the following:

### Votes result

	no. shares	%
<b>Vote for</b>	187.960.148	96,09%
<b>Votes against</b>	7.562.176	3,87%
<b>Abstentions</b>	78.371	0,04%
<b>No votes</b>	0	0,00%
<b>Total shares</b>	195.600.695	100.00%

### Item 3 of the agenda

#### **3. Appointment of two Directors pursuant to art. 2386 of Italian civil code and art. 13.4 of the By-laws. Any relevant and consequent resolutions**

Shares present at the meeting when the vote was opened no. 195.600.696 equal to 78,24% of the no. 250.000.000 shares with voting rights.

The voting result was the following:

### Votes result

	no. shares	%
<b>Vote for</b>	184.766.118	94,46%
<b>Votes against</b>	10.818.577	5,53%
<b>Abstentions</b>	16.000	0,01%
<b>No votes</b>	1	0,00%
<b>Total shares</b>	195.600.696	100.00%

### Item 4 of the agenda

#### **4. Stock Option Plan regarding the ordinary shares of Moncler S.p.A. titled “2015 Performance Stock Option Plan”, for managing directors, employees and collaborators of Moncler S.p.A. and its subsidiaries. Any relevant and consequent resolution**

Shares present at the meeting when the vote was opened no. 195.600.696 equal to 78,24% of the no. 250.000.000 shares with voting rights.

The voting result was the following:

### Votes result

	no. shares	%
<b>Vote for</b>	159.367.632	81,48%
<b>Votes against</b>	36.217.064	18,51%
<b>Abstentions</b>	16.000	0,01%
<b>No votes</b>	0	0,00%
<b>Total shares</b>	195.600.696	100.00%

## Item 5 of the agenda

**5. Authorization for the purchase and disposal of own-shares, pursuant to articles 2357 and 2357-ter of the Italian civil code, subject to prior revocation of the authorization granted by the Ordinary Shareholders' Meeting on 1 October 2013. Any relevant and consequent resolutions**

Shares present at the meeting when the vote was opened no. 195.600.696 equal to 78,24% of the no. 250.000.000 shares with voting rights.

The voting result was the following:

### Votes result

	no. shares	%
<b>Vote for</b>	179.479.496	91,76%
<b>Votes against</b>	16.105.199	8,23%
<b>Abstentions</b>	16.001	0,01%
<b>No votes</b>	0	0,00%
<b>Total shares</b>	195.600.696	100.00%

**Extraordinary part:**

**Item 1 of the agenda**

**1. Paid increase of the share capital, inseparably and with the exclusion of the option right pursuant to art. 2441, paragraph 4, second line, Italian civil code, up to a total amount of nominal Euro 509.645, by the issue of up to no. 2.548.225 ordinary shares, also in several steps, without par value, reserved to the beneficiaries of the "2015 Performance Stock Option Plan" and consequent amendment of art. 5 of the By-laws, subject to prior:**

a) revocation, for the non-exercised part, of the delegation to increase the share capital granted to the Board of Directors by the Extraordinary Shareholders' Meeting of 1 October 2013 pursuant to art. 2443 Italian civil code, for the purposes of one or more incentive plans for the directors, employees and collaborators of the Company and/or its subsidiaries;

b) revocation of the resolutions for the share capital increase adopted by the Board of Directors on 28 February 2014 as a partial implementation of the delegation granted by the extraordinary Shareholders' Meeting of 1 October 2013 for the purposes of the stock option plans titled "Stock Option Plan 2014 – 2018 Top Management and Key People" and "Stock Option Plan 2014 – 2018 Corporate Structures Italy", for such part which is not necessary anymore for serving the options attributed to the beneficiaries of said stock option plans as of today

Shares present at the meeting when the vote was opened no. 195.600.696 equal to 78,24% of the no. 250.000.000 shares with voting rights.

The voting result was the following:

**Votes result**

	no. shares	%
<b>Vote for</b>	157.242.442	80,39%
<b>Votes against</b>	38.342.254	19,60%
<b>Abstentions</b>	16.000	0,01%
<b>No votes</b>	0	0,00%
<b>Total shares</b>	195.600.696	100.00%