



MONCLER S.P.A.

**REVISION OF FINANCIAL CALENDAR
IMPLEMENTING NEW *TRANSPARENCY DIRECTIVE***

Milan, April 20, 2016 –Moncler announced today that it will change its financial calendar to align with the new *Transparency Directive* (Italian Legislative Decree no 25 of 15 February 2016) in implementation of Directive 2013/50/EU, which eliminates quarterly financial reporting obligations.

Therefore, as of 2016, Moncler will no longer publish first and third quarter interim reports. However, it will voluntarily publish *Interim Management Statements*, pending further developments in the regulatory framework, which will provide information on sales trends. Moncler will continue to publish full half-year and annual reports as usual. Both the *Interim Management Statements* and the half-year and annual reports will be presented in conference calls with analysts and institutional investors.

Moncler believes that the EU regulation is moving towards standardising reporting at European level, while requiring the disclosure of information that can be used to assess business trends in a more comprehensive and precise manner, and therefore promotes investments with a longer-term perspective.

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About Moncler

Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the Moncler clothing and accessories collections Moncler Gamme Rouge, Moncler Gamme Bleu, Moncler Grenoble and Moncler Enfant through its boutiques and in exclusive international department stores and multi-brand outlets.