



## **MONCLER S.p.A.**

Registered office at Via Stendhal 47, Milan  
Fully-paid share capital Euro 54,961,190.80  
Milan Companies Register, tax code and VAT no. 04642290961 - REA no.  
1763158

**DIRECTORS' REPORT ON THE FIRST ITEM ON THE AGENDA OF  
THE ORDINARY SHAREHOLDERS' MEETING SCHEDULED ON 24  
APRIL 2024 ON SINGLE CALL**

**ITEM NO. 1 ON THE AGENDA – Financial Statements for the fiscal year as of 31 December 2023 and allocation of the Fiscal Year results:**

**1.1 Approval of the Financial Statements for the fiscal year as of 31 December 2023 accompanied by the Management Report of the Board of Directors, the Report of the Board of Statutory Auditors and the Report of the Auditing Firm. Presentation of the Consolidated Financial Statements as of 31 December 2023. Presentation of the Consolidated non-Financial Statements prepared in accordance with Legislative Decree no. 254/16. Related and consequent resolutions;**

**1.2 Allocation of the Fiscal Year results. Related and consequent resolutions.**

Dear Shareholders,

We are submitting to your approval the Draft Financial Statements as of 31 December 2023, reviewed and approved by the Board of Directors of Moncler S.p.A. (the **Company**) held on 28 February 2024, which closed with a result for the fiscal year of Euro 195,734,596.

We propose to resolve upon the distribution of a dividend to the shareholders equal to Euro 1.15 for each share, gross of the withholding tax, equal in aggregate to Euro 310.657.318, with date for the coupon-detachment (*ex date*) 20 May 2024, payment date 22 May 2024, and record date for determining the right to the dividend on 21 May 2024, under Art. 83-*terdecies* of Legislative Decree of 24 February 1998, no. 58.

The dividend will be distributed through:

- (i) the result for the fiscal year resulting from the Draft Financial Statements as of 31 December 2023 equal to Euro 195,727,465, net of Euro 7.131 to be allocated as legal reserve; and
- (ii) a portion of the reserve for carried forward profit, equal to Euro 114,929,853. As at 31 December 2023, the reserve for carried forward profit in the financial statements was equal to Euro 334,653,447.

We hereby propose to:

- (a) allocate the result for the fiscal year equal to Euro 195,734,596 as follows:
  - Euro 7,131 as legal reserve;
  - Euro 195,727,465 as distribution of dividends to the shareholders;
- (b) and distribute to the shareholders a dividend equal in aggregate to Euro 310,657,318, composed as follows:
  - Euro 195,727,465 as result for the fiscal year; and
  - Euro 114,929,853 as a portion of the reserve for carried forward profit.

The overall amount of the dividend is calculated on the basis of the number of shares issued as of 31 December 2023 and net of the treasury shares as of the same date: therefore, such amount will change as a result of the use of treasury shares to serve the share plans and purchase additional treasury shares.

For all the information and details on the Financial Statements, reference is made to the Annual Financial Report, which includes:

- the Draft Financial Statements and the Consolidated Financial Statements as of 31 December 2023, and approved by the Board of Directors on 28 February 2024,
- the Management Report of the Board of Directors, and
- the statement pursuant to Art. 154-bis, paragraph 5, of the Legislative Decree of

24 February 1998, no. 58,

that, together with (i) the Report of the Board of Statutory Auditors, (ii) the Report of the Auditing Firm and (iii) the Consolidated Non-Financial Statement prepared pursuant to Legislative Decree no. 254/2016, will be deposited and made available to the public pursuant to the manners and within the terms provided for by the applicable laws and regulations.

The Annual Financial Report has been drawn up, in accordance with the Transparency Directive, in the European Single Electronic Format (ESEF) in line with the principles set out in EU Delegated Regulation 2019/815. However, the report will also be published in PDF format for ease of reading, it being understood that only the ESEF-format version will have legal value.

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Dear Shareholders,

In light of the above, the Board of Directors proposes to you to adopt the following resolutions:

**1) First proposed resolution**

*"The Shareholders' meeting of Moncler S.p.A.*

- *having heard and approved the explanation by the Board of Directors;*
- *having examined the Draft Financial Statements of Moncler S.p.A. as of 31 December 2023 with a profit of Euro 195,734,596 and a reserve for carried forward profit equal to Euro 334,653,447, and the Management Report prepared by the Board of Directors;*
- *having acknowledged the Report of the Board of Statutory Auditors and the Report of the Auditing Firm;*

**RESOLVES**

1. *to approve the Financial Statements of Moncler S.p.A. as of 31 December 2023;*
2. *to grant mandate to the Chairman of the Board of Directors and Chief Executive Officer – also acting through special attorneys in fact – to carry out all the activities related, consequent to or in connection with the implementation of the above resolution".*

**2) Second proposed resolution**

*"The Shareholders' meeting of Moncler S.p.A.,*

- *having heard and approved the explanation by the Board of Directors,*
- *having acknowledged the Report of the Board of Statutory Auditors and the Report of the Auditing Firm,*

**RESOLVES**

1. *to allocate the profit of the 2023 financial year, equal to Euro 195,734,596 as follows:*
  - *Euro 7,131 as legal reserve;*
  - *Euro 195,727,465 for distribution to the shareholders;*
2. *to distribute a dividend per share equal to Euro 1.15, gross of the withholding tax, payment date 22 May 2024 with date for the coupon-detachment (ex date) 20 May 2024, and record date for determining the right to the dividend, under*

*article 83-terdecies of Legislative Decree of 24 February 1998, no. 58, on 21 May 2024, for an overall amount, considering the shares issued as of 31 December 2023, net of the treasury shares owned by the Company as of the same date, equal to Euro 310,657,318 , composed of (i) Euro 195,727,465 as result for the fiscal year, and (ii) Euro 114,929,853, as a portion of the reserve for carries forward profit;*

3. *to grant mandate to the Chairman of the Board of Directors and Chief Executive Officer – also acting through special attorneys in fact – to carry out all the activities related, consequent to or in connection with the implementation of the above resolution”.*

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Milan, 28 February 2024

For the Board of Directors

The Chairman, Remo Ruffini