MONCLER Environmental Policy

The Moncler Group believes in respecting the environment, and actively promotes and contributes to its protection. Furthermore, Moncler's sense of responsibility is not only towards the environment but also towards future generations: as such, long-term growth can only be achieved through respect and responsible behaviour.

Moncler is committed to continuously improving its environmental performance by minimising the impact of its plants and facilities (offices, warehouses, and stores), as well as that of its activities, services, products, and logistics.

Moncler's Environmental Policy is underpinned by the following pillars:

• Compliance with applicable regulations

Moncler complies with all current legislation, voluntary agreements, and Group standards regulating any significant environmental impact.

• Minimisation of the environmental impact

Moncler is committed to minimising its environmental impact, fighting climate change, and preserving natural heritage and biodiversity by reducing energy and water consumption, the use of raw materials and potentially hazardous substances, waste generation, and the emissions of greenhouse gases and other pollutants, through:

- the development and implementation of technical innovations;
- the adoption of more efficient solutions;
- the promotion of the use of renewable energy sources;
- the use of eco-friendly packaging.

• Management of environmental risks

Moncler is committed to:

- eliminating environmental risks, or reducing them to the minimum, by leveraging field knowledge and technical progress;
- adopting a specific plan for the prevention and management of environmental emergencies;
- continually controlling its production processes in order to monitor their environmental performance and impact.

• Shared responsibility and people involvement

Moncler believes that involving employees in the implementation of the Environmental Policy is crucial to its success, as responsibility for protecting the environment rests with everyone in the Group. Therefore, Moncler aims to inspire and motivate employees to take an active part in the process by sharing information and providing training, in an effort to promote and strengthen environmental awareness and conscious behaviours.

• Supply chain awareness

Moncler strives to raise awareness of this Environmental Policy among its suppliers of goods and services and logistics partners, and to work together to reduce any environmental impact. Moncler contractually binds its suppliers and business partners to comply with all environmental rules and regulations in force. When evaluating business relationships with potential strategic partners, Moncler's due diligence takes environmental issues into account.

• Transparency with stakeholders

Moncler reports its overall environmental performance to all stakeholders in a transparent and public way, to highlight progress or explain discrepancies, if any.

Moncler is committed to providing the necessary technical, economic, and professional resources to fully achieve the objectives of this Environmental Policy.

Moncler has adopted specific measures aimed at safeguarding the environment, through the implementation of an Environmental Management System as per ISO 14001 standard. The Group will regularly monitor its environmental performance in order to ensure the protection of the environment and assess the implementation of improvement measures.

This Environmental Policy applies to all Moncler Group companies and employees worldwide, and to those acting on behalf of such companies. All people are responsible, within their sphere of competence, for the improvement of the Environmental Management System.

Any material non-compliance with this Policy can be reported via email at Moncler.ethicspoint.com.

The Policy will be updated periodically based on changes in context, the degree of achievement of environmental objectives, and to remain aligned with international best practices.

Milan, October 24 2017