

COVID-19: CALL TO ACTION IN THE GARMENT INDUSTRY

The emergency caused by the global spread of COVID-19 has necessitated change, and will continue to require decisions and rapid adaptations that affect the entire value chain of the company.

Every action Moncler has taken has been guided by the primary objective of protecting the health of its people (including all employees, collaborators, suppliers, customers, etc.) along with a total commitment, although not always simple, to maintain as much as possible business continuity.

Dialogue with our partners has always been collaborative, and has become even more intense during this period, with the aim of finding optimal solutions to address this complex, unpredictable and challenging scenario for all the actors in the supply chain and in the industry.

To reflect this spirit, we joined the call to action promoted by the International Labour Organization (ILO) in support of the garment industry supply chains, continuing to fulfill terms and payment methods, putting in place economic support activities for the most in need actors in the supply chain as well as continuing to monitor compliance with the principles contained in our *Code of Ethics* and in our *Supplier Code of Conduct* relating to human rights, workers' health and safety and respect for the environment.

See our Code of Ethics and our Supplier Code of Conduct: https://www.monclergroup.com/wp-content/uploads/2016/07/CODICE-ETICO_ENG_12.04.18.pdf https://www.monclergroup.com/wp-content/uploads/2016/07/SupplierCodeofConductENGdefinitive-1.pdf

> Moncler was founded at Monestier-de-Clermont, Grenoble, France, in 1952 and is currently headquartered in Italy. Over the years the brand has combined style with constant technological research assisted by experts in activities linked to the world of the mountain. The Moncler outerwear collections marry the extreme demands of nature with those of city life. In 2003 Remo Ruffini took over the company, of which he is currently Chairman and CEO. Moncler manufactures and directly distributes the clothing and accessories collections under the brand Moncler through its boutiques and in exclusive international department stores and multi-brand outlets.