MONCLER

GROUP

GROUP 9M 2026 REVENUES AT 1,895 MILLION EUROS, UP 6% cFX, WITH DTC CHANNEL +6% AT MONCLER AND +11% AT STONE ISLAND.

The Board of Directors of Moncler S.p.A. (Moncler or the Company) reviewed and approved the Interim Management Statement for the first nine months of 2026[1].

- GROUP CONSOLIDATED REVENUES: EUR 1,895.4 million in the first nine months of 2026, an increase of 6% at constant exchange rates (cFX) and of 3% at current exchange rates, compared with EUR 1,841.3 million in the first nine months of 2025.
  - MONCLER REVENUES: EUR 1,589.2 million in the first nine months of 2026, +6% cFX (+2% at current exchange rates) compared with EUR 1,553.2 million in the same period of 2025.
    - Performance in the third quarter (-1% cFX YoY) was impacted by a slowdown in the Direct-to-Consumer (DTC[2]) channel, down 2% cFX YoY, due to a challenging operating environment and continued subdued tourist flows, particularly in the EMEA region.
    - The wholesale channel grew by 2% cFX YoY, notwithstanding the continued optimisation of the distribution network.
  - STONE ISLAND REVENUES: EUR 306.2 million in the first nine months of 2026, an increase of 8% cFX (+6% at current exchange rates) compared with EUR 288.1 million in the same period of 2025.
    - Third-quarter revenues were up 5% cFX compared with the same period last year, with the DTC channel remaining on a positive growth trajectory (+2% cFX YoY), despite slower traffic and the impact of lower markdown activity in the EMEA region. Asia and the Americas continued to grow at a double-digit pace.
    - The wholesale channel was up 7% cFX YoY, supported by positive underlying growth, but also by a different timing of deliveries in Q3 vs. Q4 compared with last year.

[1] This applies to all pages of this press release unless otherwise stated: growth rates at constant exchange rates, figures rounded to the first decimal place (except for percentage changes).
[2] The DTC channel includes revenues from DOS, direct online and e-concessions.

REMO RUFFINI, Executive Chairman of Moncler S.p.A., commented:

"In the third quarter, our industry continued to navigate an extremely complex environment.

In times like these, it is important to remain rigorous, grounded and, above all, focused on our brand strategy, guided by our long-term vision.

The recent opening of our Fifth Avenue flagship store, the strongest expression of the Moncler universe, and our ongoing global campaign 'Pioneers in Moncler', deeply rooted in our core DNA, are a clear testament to this commitment.

At Stone Island, with the opening of our new Rome flagship store and campaigns that connect with the worlds of music, sports and art, we continue to nurture the brand, pursuing a healthy growth path.

Knowing who we are and where we come from is what allows us to look ahead with clarity and intention. We will keep moving forward with purpose and discipline, shaping the future of our brands with the same passion and ambition that brought us here."

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Milan, 21 October 2026 – The Board of Directors of Moncler S.p.A., which met today, reviewed and approved the Interim Management Statement for the first nine months of 2026.

In the first nine months of 2026, Moncler Group reached consolidated revenues of EUR 1,895.4 million, up 6% cFX compared with the same period of 2025. These results include Moncler brand revenues of EUR 1,589.2 million and Stone Island brand revenues of EUR 306.2 million.

In the third quarter, Group revenues were EUR 605.5 million, flat cFX compared with the same period of 2025. The Moncler and Stone Island brands recorded revenues equal to EUR 499.6 million and EUR 105.9 million respectively in Q3.

MONCLER GROUP: REVENUES BY BRAND

MONCLER GROUP	9M 2026		9M 2025		% vs. 2025	
	EUR 000	%	EUR 000	%	rep FX	cFX
Moncler	1,589,228	83.8%	1,553,200	84.4%	+2%	+6%
Stone Island	306,203	16.2%	288,083	15.6%	+6%	+8%
REVENUES	1,895,431	100.0%	1,841,283	100.0%	+3%	+6%

MONCLER

In the first nine months of 2026, Moncler brand revenues were EUR 1,589.2 million, an increase of 6% cFX compared with the same period of 2025.

In the third quarter, revenues for the brand amounted to EUR 499.6 million, down 1% cFX YoY, impacted by a slowdown in the DTC channel.

MONCLER: REVENUES BY GEOGRAPHY

MONCLER	9M 2026		9M 2025		% vs. 2025	
	EUR 000	%	EUR 000	%	rep FX	cFX
Asia	822,717	51.8%	752,621	48.5%	+9%	+15%
EMEA	546,719	34.4%	580,950	37.4%	-6%	-5%
Americas	219,792	13.8%	219,629	14.1%	0%	+5%
REVENUES	1,589,228	100.0%	1,553,200	100.0%	+2%	+6%

In the first nine months of 2026, revenues in Asia (which includes APAC, Japan and Korea) were EUR 822.7 million, up 15% cFX compared with the same period of 2025. In the third quarter, revenues in the region were up 5% cFX YoY. All countries delivered positive growth in the quarter.

EMEA recorded revenues of EUR 546.7 million, -5% cFX compared with 9M 2025. In the third quarter, revenues in the region were down 8% cFX YoY, due to softer local demand and continued subdued tourist flows, particularly from Asia.

Revenues in the Americas increased by 5% cFX compared with 9M 2025 to EUR 219.8 million. In the third quarter, revenues in the region were up 2% cFX YoY, slightly decelerating sequentially, mainly due to slower traffic during the summer period.

MONCLER: REVENUES BY CHANNEL

MONCLER	9M 2026		9M 2025		% vs. 2025	
	EUR 000	%	EUR 000	%	rep FX	cFX
DTC	1,290,771	81.2%	1,255,450	80.8%	+3%	+6%
Wholesale	298,457	18.8%	297,751	19.2%	0%	+3%
REVENUES	1,589,228	100.0%	1,553,200	100.0%	+2%	+6%

In the first nine months of 2026, the DTC channel recorded revenues of EUR 1,290.8 million, up 6% cFX compared with the same period of 2025. Revenues in the third quarter of 2026 were down 2% cFX YoY, due to a challenging operating environment and continued subdued tourist flows, particularly in the EMEA region. Asia continued to outperform the other regions, with APAC, Japan and Korea all delivering positive growth in the quarter.

The physical channel continued to outperform the online channel.

The wholesale channel recorded revenues of EUR 298.5 million, an increase of 3% cFX compared with 9M 2025. In the third quarter, revenues in this channel were up 2% cFX YoY, notwithstanding the ongoing efforts to upgrade the quality of the distribution through further network optimisation.

As of 30 September 2026, the network of Moncler mono-brand boutiques comprised 305 directly operated stores (DOS), a net increase of 7 units compared with 30 June 2026. Relevant activities in the quarter included the opening of the New York Fifth Avenue flagship store and the Las Vegas Crystals store in the US, as well as the expansion of the Champs-Élysées store in Paris. The Moncler brand also operated 43 mono-brand wholesale stores, a net decrease of 1 unit compared with 30 June 2026.

MONCLER: MONO-BRAND DISTRIBUTION NETWORK

MONCLER	30/09/2026	30/06/2026	31/12/2025
Asia	150	147	146
EMEA	97	97	98
Americas	58	54	51
RETAIL	305	298	295
WHOLESALE	43	44	49

STONE ISLAND

In the first nine months of 2026, Stone Island brand revenues reached EUR 306.2 million, an increase of 8% cFX compared with the same period of 2025.

In the third quarter, revenues for the brand amounted to EUR 105.9 million, up 5% cFX YoY, with both the DTC and the wholesale channels growing in the quarter.

STONE ISLAND: REVENUES BY GEOGRAPHY

STONE ISLAND	9M 2026		9M 2025		% vs. 2025	
	EUR 000	%	EUR 000	%	rep FX	cFX
Asia	86,406	28.2%	74,196	25.8%	+16%	+23%
EMEA	198,303	64.8%	196,234	68.1%	+1%	+1%
Americas	21,495	7.0%	17,653	6.1%	+22%	+26%
REVENUES	306,203	100.0%	288,083	100.0%	+6%	+8%

In the first nine months of 2026, Asia (which includes APAC, Japan and Korea) recorded revenues of EUR 86.4 million, up 23% cFX compared with the same period of 2025. In the third quarter, the region grew by 19% cFX YoY, with all main countries delivering continued strong double-digit growth.

EMEA recorded revenues of EUR 198.3 million, an increase of 1% cFX compared with 9M 2025. In the third quarter, revenues were flat cFX YoY, reflecting a sequential slowdown in traffic in the DTC channel, also due to the decision to reduce markdown activity.

Revenues in the Americas were up 26% cFX compared with 9M 2025 to EUR 21.5 million. In the third quarter, revenues were up 13% cFX YoY, driven by continued strong double-digit growth in the DTC channel.

STONE ISLAND: REVENUES BY CHANNEL

STONE ISLAND	9M 2026		9M 2025		% vs. 2025	
	EUR 000	%	EUR 000	%	rep FX	cFX
DTC	155,871	50.9%	145,072	50.4%	+7%	+11%
Wholesale	150,332	49.1%	143,010	49.6%	+5%	+6%
REVENUES	306,203	100.0%	288,083	100.0%	+6%	+8%

In the first nine months of 2026, the DTC channel grew by 11% cFX compared with 9M 2025 to EUR 155.9 million. In the third quarter, revenues in this channel remained on a positive growth trajectory (+2% cFX YoY), despite slower traffic and the impact of lower markdown activity in the EMEA region. Asia and the Americas continued to outperform, with both regions growing at a double-digit pace.

Full-price sales continued to grow at a double-digit pace.

The wholesale channel recorded revenues of EUR 150.3 million, up 6% cFX compared with 9M 2025. In the third quarter, revenues increased by 7% cFX YoY, supported by positive underlying growth, but also by a different timing of deliveries in Q3 vs. Q4 compared with last year, while the Group continued its efforts to improve the quality of the distribution network.

As of 30 September 2026, the network of Stone Island mono-brand stores comprised 94 directly operated stores (DOS), a net decrease of 1 unit compared with 30 June 2026. During the quarter, a notable development was the relocation of the flagship store in Rome. The Stone Island brand also operated 11 mono-brand wholesale stores, unchanged compared with 30 June 2026.

STONE ISLAND: MONO-BRAND DISTRIBUTION NETWORK

STONE ISLAND	30/09/2026	30/06/2026	31/12/2025
Asia	53	54	54
EMEA	33	33	32
Americas	8	8	9
RETAIL	94	95	95
WHOLESALE	11	11	11

OTHER RESOLUTIONS

THE BOARD POSTPONES DECISION ON THE COOPTATION OF AN INDEPENDENT DIRECTOR

The Board of Directors of Moncler, which met today, resolved to postpone its decision regarding the cooptation of an Independent Director to a subsequent meeting in order to complete its evaluations. The market will be informed of the relevant resolution.

PUBLICATION OF 2027 FINANCIAL CALENDAR

Moncler published today the Corporate Events Calendar for the Fiscal Year 2027, which is available in the dedicated press release and in the "Investors" section on the Company's website www.monclergroup.com.

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The manager in charge of preparing corporate accounting documents, Luciano Santel, declares, pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the accounting figures, books and records.

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About Moncler Group

With its brands Moncler and Stone Island, Moncler Group represents a new concept of luxury, one that moves beyond conventions and continually strives for uniqueness, creativity and innovation. Alongside supporting its brands through shared corporate services and expertise, Moncler Group aims to preserve their strong, independent identities, each rooted in authenticity and deep connections with their communities, while drawing inspiration from the worlds of art, culture, music and sport. Operating in all key international markets, the Group distributes its brands' collections in more than 70 countries through directly operated physical and digital stores, as well as selected multi-brand retailers, department stores and e-tailers.