



**INTERNAL DEALING PROCEDURE  
FOR MONCLER S.p.A.**

## Introduction

The present procedure (the “**Procedure**”) relates to internal dealing, i.e. transparency on transactions relating to the shares and financial instruments connected to shares of Moncler S.p.A. (hereinafter “**Moncler**” or the “**Company**”) made by the Relevant Parties and the Persons Closely Related to the the Relevant Parties (as defined below), and aims to govern the reporting obligations and the conduct that must be observed by such parties and by the Company in order to ensure full and correct transparency of information it provides to the public.

The Procedure is adopted in accordance with the prevailing legislation and regulations on internal dealing (the “**Internal Dealing Legislation**”) contained in article 114, paragraph 7, of legislative decree 24 February 1998 n. 58 and as amended (the “**TUF**”) and in articles 152-*sexies* to 152-*octies*, as well as attachment 6 of the regulations relating to issuers adopted by Consob with resolution n. 11971 of 14 May 1999 and as amended (the “**Issuer Regulations**”).

### 1. ARTICLE 1

#### **RELEVANT PARTIES AND PERSONS CLOSELY RELATED TO THE RELEVANT PARTIES**

1.1 Pursuant to the Internal Dealing Procedure and Legislation the following are considered “Relevant Parties”:

- (a) the members of Moncler’s board of directors and statutory auditors, individuals carrying out management roles in the Company and managers that have access to privileged information<sup>1</sup> and have the power to adopt management decisions that may have a bearing on Moncler’s evolution and future prospects;
- (b) the members of the board of directors, the statutory auditors, individuals carrying out management roles in the Company and the managers that have access to privileged information and have the power to adopt management decisions that may have a bearing on the evolution and future prospects of a company controlled, directly or indirectly, by Moncler<sup>2</sup>, if the value of the shareholding in the latter subsidiary represents more than 50% of the Company’s assets, on the basis of the last approved financial statement;
- (c) any party controlling Moncler;
- (d) anyone in possession, directly and/or indirectly, of shareholdings of at least 10% of Moncler’s capital, represented by shares with voting rights (the Relevant Parties specified in the present paragraph 1.1. d) along with the Relevant Parties in paragraph 1.1. c) above, the “**Relevant Shareholders**”).

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<sup>1</sup> Where “privileged information” is understood in accordance with the combined provisions of articles 114, paragraph 1 and paragraph 7, and 181, paragraph 1, of the TUF as information of a precise nature relating directly to Moncler and its subsidiaries (see note 2), or the financial instruments of Moncler accepted for listing in the Stock Exchange organised and managed by Borsa Italiana S.p.A. (the “**Financial Instruments**”), that is not in the public domain and which could, if made public, significantly influence the price of the Financial Instruments. Information is deemed to be precise, pursuant to article 181, paragraph 3, of the TUF if: a) it relates to a series of existing circumstances or which can reasonably be expected to come into existence or to an event that has taken place or which can reasonably be expected to take place; b) is sufficiently specific to allow conclusions to be drawn on the possible effect of the series of circumstances or of the event in letter a) on the process of the Financial instruments. Information which, if made public, may significantly influence the prices of the Financial instruments and is information which a reasonable investor would presumably use as one of the elements upon which to base his/her investment decisions.

<sup>2</sup> “Control” is defined by article 93 of TUF, on the basis of which the following are considered controllate, “*aside from those specified in article 2359, first paragraph, numbers 1 and 2, of the civil code, also: (a) Italian or foreign companies over which a party has the right, on the basis of a contract or a statutory safeguard clause, to exercise a dominant influence, when the applicable law allows said contracts or clauses e; (b) Italian or foreign companies over which a shareholder, on the basis of agreements with other shareholders, has on his/her own a sufficient number of votes to exercise a dominant influence in the ordinary AGM.*” For the purpose of the definition of control, paragraph 2 of article 93 of the TUF establishes that “*consideration is also given to the rights pertaining to subsidiaries or exercised through trustees or through third parties; no consideration is given to those due on behalf of third parties*”.

- 1.2 “Persons Closely Related to the Relevant Parties” are:
- (a) the spouse who is not legally separated, dependent children, including of the spouse, and, if cohabitees for at least one year, the parents, relatives and similar of the Relevant Parties;
  - (b) the legal persons, the partnerships and trusts which a Relevant Party or one of the persons in letter a) of the present paragraph are responsible for the management of, on their own or jointly between them;
  - (c) the legal persons controlled, directly or indirectly, by a Relevant Party or by one of the persons in letter a) of the present paragraph;
  - (d) the partnerships the economic interests of which are essentially equivalent to those of a Relevant Party or one of the persons in letter a) of the present paragraph;
  - (e) trusts set up for the benefit of a Relevant Party or one of the persons in letter a) of the present paragraph.
- 1.3 The Board of Directors of Moncler has the right to identify, through an amendment of the Procedure, additional and different Relevant Parties and Persons Closely Related to the Relevant Parties.
- 1.4 The Head of the Legal and Corporate Affairs Department is identified as the “Party designated for the receipt, management and presentation to the public of the information required by the Procedure pursuant to the Internal Dealing Legislation (the “**Designated Party**”).

## 2. **ARTICLE 2** ***CASES SUBJECT TO DISCLOSURE REQUIREMENTS***

- 2.1 The present Procedure applies to all transactions involving the purchase, sale, subscription and exchange (the “**Transactions**”), carried out, including through third parties, by the Relevant Parties or the Persons Closely Related to the Relevant Parties, with regard to:
- (a) shares issued by the Company (the “**Shares**”);
  - (b) financial instruments connected to the Shares of the Company (the “**Financial Instruments Connected to the Shares**”), meaning:
    - (i) the financial instruments that grant the right to subscribe, purchase or assign Shares;
    - (ii) the bonds which may be converted into Shares or which may exchanged with these;
    - (iii) the derivative financial instruments on Shares specified in article 1, paragraph 3, of the TUF;
    - (iv) the other financial instruments, that are equivalent to Shares, representing said Shares;
    - (v) the listed shares issued by companies controlled by Moncler and the financial instruments in letters b)i. to b)iv. connected to these;
    - (vi) non listed shares issued by companies controlled by Moncler, when the accounting value of the shareholding in the subsidiary represents more than 50% of Moncler’s assets on the basis of the last approved financial statement, and the financial instruments in letters b)i. to b)iv. connected to these.
- 2.2 For the purposes of the terms of point 2.1 above and the resulting reporting obligations to Consob and the public required by Article 3 below, consideration is given to Transactions made on behalf of Relevant Parties and Persons Closely Related to the Relevant Parties the overall equivalent value of

which is equal or greater than Euro 5,000.00 (five-thousand) by the end of each year. No consideration is instead given to:

- (a) Transactions the overall value of which does not amount to Euro 5,000 (five-thousand) by the end of the calendar year, as calculated by a sum of the Transactions made on behalf of each Relevant Party and those made on behalf of Persons Closely Associated to each Relevant Party. Following every report, no additional report is made for transactions the overall value of which does not amount to an equivalent value of a further Euro 5,000 (five-thousand) by the end of the calendar year. For derivatives, the value is calculated with regard to the underlying Shares;
- (b) Transactions made between the Relevant Party and the Persons Closely Associated to the former;
- (c) Transactions made by the Company and its subsidiaries.

### **3. ARTICLE 3**

#### ***DISCLOSURE REQUIREMENTS – TERMS AND OBLIGATIONS***

- 3.1 The Relevant Parties, with the exception of the Relevant Shareholders, report to Consob and the Company the transactions in Article 2 above, made by them or by the Persons Closely Related to the Relevant Parties, within 5 (five) trading days of their completion. “Completion” is understood to be the moment the order is placed after proposals are exchanged (executed) and not the moment the transaction is liquidated.
- 3.2 The Relevant Shareholders report to Consob and publish the transactions made by themselves or by the Persons Closely Associated to them, by the end of the fifteenth day of the month following that on which the transaction is carried out.
- 3.3 The Company, through the Designated Party, publishes the information received from the Relevant Parties, other than the Relevant Shareholders, by the end of the trading day following that of their receipt and promptly sends them to the authorised storage mechanism, in accordance with the procedure required by the Internal Dealing Legislation.
- 3.4 The Relevant Parties, other than the Relevant Shareholders, can use the Company to make the reports to Consob relating to the Transactions in Article 2, above by granting a respective mandate using the template attached as Annex 1A. In said event, the Relevant Parties must report the Transactions made by themselves or by Persons Closely Associated to them to the Designated Party within 3 (three) trading days of the completion of the transaction, requesting that said report to Consob be made by the Company. The Company, through the Designated Party, shall make the report to Consob and the public, in accordance with the procedure required by the Internal Dealing Legislation, by the end of the trading day following that on which the information is received from the Relevant Parties, and in any case no later than the fifth trading day from the completion of the Transaction.
- 3.5 The Relevant Shareholders can use the Company to make the reports to Consob and the public relating to the Transactions in Article 2 above, by granting a respective mandate using the template attached as Annex 1B. In said event, the Relevant Parties must report the Transactions made by themselves or by Persons Closely Associated to them by the tenth day of the month following that on which the Transaction is carried out. The Company, through the Designated Party, shall report to Consob and the public, in accordance with the procedure required by the Internal Dealing Legislation, the information received by the Relevant Shareholders by the end of the trading day following that of their receipt and in any case no later than the end of the fifteenth day of the month following that on which the transaction is carried out.
- 3.6 The direct and indirect reports to Consob, the public and the storage mechanism authorised by Consob that are required by the present article must be made using the form and procedure specified in Attachment 6 to the Issuer Regulations, attached as Annex 2, in force at that specific time, or according

to the alternative procedures required by the Internal Dealing Legislation, and are published on Moncler's Website in the "*Internal Dealing*" section.

**4. ARTICLE 4**  
***FUNCTIONS OF THE DESIGNATED PARTY***

- 4.1 The Designated Party shall deliver the present Procedure to the Relevant Parties and is responsible for the receipt, management and presentation to the market and Consob of the information required by the Internal Dealing Legislation.
- 4.2 The Designated Party shall provide to the parties concerned clarifications on the interpretation and means of applying the Procedure and shall monitor its correct and prompt application, proposing, moreover, to the Board of Directors, any amendments or corrections that may become necessary or suitable from time to time.

**5. ARTICLE 5**  
***ACCEPTANCE OF THE PROCEDURE AND COMMUNICATION OF THE TRANSACTIONS TO THE COMPANY***

- 5.1 Each Relevant Party shall sign the declaration in Annex 3 upon receiving the Procedure, and thus undertakes to respect its provisions.
- 5.2 Each Relevant Party is required to report to the Company the information relating to the Transactions that are completed, in the following manners:
- (a) delivery by hand of the report addressed to the Designated Party at the Company's registered office, in Via Stendhal 47, 20144 Milan
  - (b) sending of the report addressed to the Designated Party by fax and/or by e-mail (in a pdf format) to the number and e-mail address shown on the Company's Website in the "*Internal Dealing*" section.
- 5.3 The Designated Party must provide to the Relevant Party a prompt confirmation of receipt of the report by fax or e-mail.

**6. ARTICLE 6**  
***BLACK-OUT PERIODS***

- 6.1 The Relevant Parties and the Persons Closely Related to the Relevant Parties are prohibited from carrying out the Transactions detailed in Article 2 above and the Internal Dealing Legislation:
- during 30 days prior to the approval of the annual financial report, including the draft financial statements and the consolidated financial statements;
  - during 30 days prior to the approval of the half-yearly financial report; and
  - during 15 days prior the approval of the interim management reports<sup>3</sup>.

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<sup>3</sup> Terms are calculated on the basis of the calendar of the board meetings for the approval of the reports and records required by article 154-ter paragraphs 1, 2 and 5 of the TUF reported to the market by the Company in conformity with the provisions of the Markets Regulations organised and managed by Borsa Italiana and published on the website of the Company <http://www.monclergroup.com>. Section "Investor".

- 6.2 The prohibition in the preceding paragraph does not apply to the exercising of rights that may be attributed in the context of the Company's stock option plans, without prejudice to the prohibition to carry out transactions on the financial instruments providing said rights during the black out periods established by any applicable stock option plan.
- 6.3 The Board of Directors, or the Chairman of the Board of Directors shall have the right to (i) identify additional periods or circumstances in which the carrying out of transactions by the Relevant Parties and the Persons Closely Related to the Relevant Parties is subject to limitations or prohibitions, by providing an immediate report of these to the Relevant Parties and the Designated Party, and (ii) suspend or waive the application of the prohibition.

**7. ARTICLE 7**  
***OBLIGATIONS OF THE RELEVANT PARTIES***

- 7.1 The Relevant Parties are obliged to make known, to the Persons Closely Associated to the Relevant Parties, the conditions on the basis of which they are required to make the reporting obligations obblighi established by the present Procedure and the applicable legislations and regulations with regard to internal dealing and the prohibition to carry out Transactions in the *black-out periods* detailed in Article 6 above.

**8. ARTICLE 8**  
***AMENDMENTS AND ADDITIONS TO THE PROCEDURE***

- 8.1 The Procedure may be modified and/or supplemented by the Board of Directors following legislative or regulatory amendments or on the basis of the Company's experience in order to improve the standards of transparency towards the public.
- 8.2 The Designated Party shall promptly notify the Relevant Parties in writing of the amendments and/or supplements to the Procedure in the present article and to obtain the acceptance of the new content of the Procedure in the forms and in accordance with the procedure specified in Article 5 above.

**9. ARTICLE 9**  
***TREATMENT OF PERSONAL DATA***

- 9.1 The personal data of Relevant Parties and Persons Closely Related to Relevant Parties shall be handled for the time period and for the purpose of fulfilling the obligations required by the Procedure and the Internal Dealing Legislation.
- 9.2 The provision of said data by the parties concerned is obligatory in order to fulfil the required obligations.
- 9.3 In accordance with legislative decree 30 June 2003, n. 196, relating to the protection of personal data, the Relevant Parties and the Persons Closely Related to the Relevant Parties only communicate the data that is necessary for the fulfilment of the specific aims they are required for and they are communicated in accordance with the limits that are strictly relevant to the obligations, aims or tasks specified above.
- 9.4 The data are stored for the period that is necessary for the purposes for which they have been received.

## ANNEX 1A

I the undersigned

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as a “Relevant Party” on the basis of the internal dealing procedure adopted by Moncler (the definitions of which, unless provide otherwise, are understood to be referred to and applicable herewith in their entirety) and in said role am required to satisfy the reporting obligations required by the Internal Dealing Legislation and Article 3 of the Procedure relating to the Transactions as per Article 2 of the Procedure itself,

## G R A N T

- to Moncler S.p.A., through the Designated Party, the mandate to carry out, on my behalf, the report to Consob of the Transactions carried out by myself or by Persons that are strictly linked to me.

To this end, I undertake to report said Transactions to the Designated Party, immediately and, in any case, within three trading days from the date of their completion.

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(signature)

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(date)

## ANNEX 1B

To the undersigned

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- as a “Relevant Shareholder” on the basis of the internal dealing procedure adopted by Moncler (the definitions of which, unless provide otherwise, are understood to be referred to and applicable herewith in their entirety) and in said role am required to satisfy the reporting obligations required by the Internal Dealing Legislation and Article 3 of the Procedure relating to the Transactions as per Article 2 of the Procedure itself,

## G R A N T

- to Moncler S.p.A., through the Designated Party, the mandate to carry out, on my behalf, the report to Consob of the Transactions carried out by myself or by Persons that are strictly linked to me.

To this end, I undertake to report said Transactions to the Designated Party, immediately and, in any case, within three trading days from the date of their completion.

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(signature)

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(date)



## ANNEX 2

### ANNEX 6 TO THE ISSUER REGULATIONS

#### **Instructions for the disclosure to Consob and the dissemination to the public of information relating to the transactions concluded by relevant parties and individual closely associated with such parties**

1. The following model, that contains the information relating to the transactions made by Relevant Parties and people closely associated with such parties, shall be used by:
  - a) Relevant Parties for disclosure to the listed issuer, where required by the regulations or agreed between the Relevant Party and the listed issuer;
  - b) the Relevant Parties or listed issuer, where agreed between the Relevant Party and the listed issuer, for the disclosure to Consob;
  - c) the listed issuer and the Relevant Parties for the disclosure to the public;
  - d) the listed issuer for the disclosure to the authorised storage device.
2. The disclosure specified in point 1, letter a), shall be made in a manner, established by the listed issuer, capable of guaranteeing the immediate receipt of information such as: telefax, e-mail or other electronic means.
3. The disclosure to Consob specified in point 1, letter b), shall be made in one of the following two ways:
  - a) by telefax to the number 06.84.77.757 or by e-mail to the address [internaldealing@consob.it](mailto:internaldealing@consob.it) or by other means established by Consob via subsequent provision that will be made known to the public also by means of inclusion in its website; or
  - b) via the procedure used by the listed issuer pursuant to article 65-septies for the storage and filing of the information, where agreed with the issuer.
4. The disclosure to the public specified in point 1, letter c), shall be made:
  - a) by the listed issuers by sending the model shown below in a Pdf text format in the manner laid down in Title II, Chapter I;
  - b) by the Relevant Parties specified in article 152-sexies, paragraph 1, letter c.4), by sending to two news agencies the form shown below, or, if made by the issuer on behalf of the same parties, where specifically agreed, by sending the above mentioned form in a Pdf text format in the manner established by Title II, Chapter I.
5. The reports to the authorised storage mechanism specified in point 1, letter d), shall be made by sending the following model shown below in an XML format, available at Consob's website, in the manner laid down in Title II, Chapter I.
6. The reporting obligations specified in paragraphs 4, letters a) and b), and 5 can alternatively, be fulfilled by using the SDIR in accordance with the technical procedures and any formats required by the SDIR.

#### REPORTING FORM

Pursuant to Article 152-octies, paragraph 7, contained at the foot of annex 6 of the Issuer Regulations, shown below.

# ANNEX 6

## MODEL DISCLOSURE PURSUANT TO ARTICLE 152-octies, paragraph 7

<b>1. DECLARING RELEVANT PARTY</b>									
<b>1.1 IDENTIFICATION DETAILS</b>									
<b>NATURAL PERSONS</b>									
SURNAME				FIRST NAME				GENDER *	
TAX CODE *		DATE OF BIRTH * (dd/mm/yyyy)		MUNICIPALITY OF BIRTH *		PROVINCE OF BIRTH *		COUNTRY OF BIRTH *	
DOMICILE FOR THE PURPOSE *									
<b>LEGAL PERSONS, PARTNERSHIPS OR TRUSTS</b>									
REGISTERED NAME									
TAX CODE *		LEGAL STATUS *		DATE OF ESTABLISHMENT (dd/mm/yyyy) *					
REGISTERED OFFICE *									
<b>1.2. NATURE OF THE RELATIONSHIP WITH THE LISTED ISSUER</b>									
C.1) PERSON WHO PERFORMS THE FUNCTIONS OF ADMINISTRATION, CONTROL OR MANAGEMENT IN A LISTED ISSUER									Y/N
C.2) MANAGER WHO HAS REGULAR ACCESS TO INSIDE INFORMATION AND IS AUTHORISED TO TAKE MANAGEMENT DECISIONS THAT CAN INFLUENCE THE DEVELOPMENT AND PROSPECTS OF THE LISTED ISSUER									Y/N
C.3) PERSON WHO PERFORMS THE FUNCTIONS REFERRED TO IN ITEM C.1) OR C.2) IN A COMPANY CONTROLLED BY THE LISTED ISSUER									Y/N
C.4) PERSON WHO HOLDS SHARES CORRESPONDING TO AT LEAST 10 PER CENT OF THE SHARE CAPITAL OF THE LISTED ISSUER OR PERSON WHO CONTROLS THE LISTED ISSUER									Y/N
<b>2. LISTED ISSUER</b>									
REGISTERED NAME							TAX CODE *		

\* information to be included only when the forms are sent via a screen-based system set up by the stock exchange company and are not disseminated to the public by the latter.

<b>3. PARTY THAT CONCLUDED THE TRANSACTIONS</b>									
<b>3.1. NATURE OF THE PARTY THAT CONCLUDED THE TRANSACTIONS</b>									
RELEVANT PARTY									Y/N
NATURAL PERSON CLOSELY ASSOCIATED WITH A RELEVANT PARTY (SPOUSE, IF NOT LEGALLY SEPARATED, DEPENDENT CHILD, INCLUDING THOSE OF THE SPOUSE, PARENT, BLOOD RELATIVE OR COHABITING RELATIVE BY MARRIAGE)									Y/N
LEGAL PERSON, PARTNERSHIP OR TRUST CLOSELY ASSOCIATED WITH A RELEVANT PARTY OR A NATURAL PERSON INDICATED IN THE ITEM ABOVE									Y/N
<b>3.2 IDENTIFICATION DETAILS <sup>1</sup></b>									
<b>NATURAL PERSONS</b>									
SURNAME				FIRST NAME				GENDER *	
TAX CODE *		DATE OF BIRTH * (dd/mm/yyyy)		MUNICIPALITY OF BIRTH *		PROVINCE OF BIRTH *		COUNTRY OF BIRTH *	
REGISTERED ADDRESS									
<b>LEGAL PERSONS, PARTNERSHIPS OR TRUSTS</b>									
REGISTERED NAME									
TAX CODE *		LEGAL STATUS *				DATE OF ESTABLISHMENT (dd/mm/yyyy) *			
REGISTERED OFFICE *									

\* information to be included only when the forms are sent via a screen-based system set up by the stock exchange company and are not disseminated to the public by the latter.

4. TRANSACTIONS									
SECTION A): RELATING TO SHARES AND EQUIVALENT FINANCIAL INSTRUMENTS AND THE ASSOCIATED CONVERTIBLE BONDS									
DATE	TRANSACTION TYPE <sup>2</sup>	ISIN CODE <sup>3</sup>	NAME OF SECURITY	TYPE OF FINANCIAL INSTRUMENT <sup>4</sup>	QUANTITY	PRICE (in €) <sup>5</sup>	COUNTER-VALUE (in €)	TRANSACTION MODE <sup>6</sup>	NOTES
TOTAL COUNTER-VALUE SECTION A (in €)									

SECTION B): RELATING TO THE OTHER FINANCIAL INSTRUMENTS LINKED TO THE SHARES AS PER ARTICLE 152-sexies, paragraph 1, subparagraph b)															
DATE	TRANSACTION TYPE <sup>1</sup>	TYPE OF LINKED FINANCIAL INSTRUMENT <sup>4</sup>	OPTION TYPE <sup>5</sup>	LINKED FINANCIAL INSTRUMENT		UNDERLYING SHARE		ACTUAL INVESTMENT/ DISINVESTMENT			POTENTIAL (NOTIONAL) INVESTMENT/ DISINVESTMENT			MATURITY DATE	NOTES
				ISIN CODE <sup>3</sup> *	NAME <sup>2</sup>	ISIN CODE	NAME <sup>7</sup>	QUANTITY	PRICE (in €)	CTR-VALUE (in €)	QUANTITY OF THE UNDERLY.	EXERCISE OR SETTLEMENT PRICE (in €)	CTR- VALUE (in €)		
TOTAL POTENTIAL COUNTER-VALUE SECTION B (in €)															
TOTAL COUNTER-VALUE SECTION A + SECTION B (in €)															

#### NOTES

- <sup>1</sup> This section relating to the party's identification details does not have to be completed if the party is also the declarant in section 1.1
- <sup>2</sup> Specify the type of transaction, including those involving the exercise of linked financial instruments  
A=purchase  
V=sale  
S=underwriting  
X=swap
- <sup>3</sup> The ISIN code must be stated whenever the financial instrument has been assigned such a code by an international coding agency (e.g. the International Exchange Bureau for Italy)
- <sup>4</sup> Specify the financial instrument involved in the transaction:  
AZO = ordinary shares  
AZP = preference shares  
AZR = savings shares  
QFC = units of listed closed-end funds  
EQV = other financial instruments, equivalent to shares, representing such shares  
OBCV = Convertible bonds or other financial instruments exchangeable for shares
- <sup>5</sup> If more than one transaction of the same type has been carried out (see note 4) in the same manner (see note 6) during the course of the day for a particular security, state the average weighted price for the aforementioned transactions. For convertible bonds the price must be stated in hundredths (e.g. if the bond is priced below par at a price of 99 then 0.99 should be stated, if it is listed above par at price of 101 then 1.01 should be stated)

- <sup>6</sup> Specify the origin of the transaction:  
 MERC-IT = transaction in an Italian regulated market  
 MERC-ES = transaction in an foreign regulated market  
 FMERC = over-the-counter transaction or block transaction  
 CONV = conversion of convertible bonds or exchange of financial debt instruments for shares  
 ESE-SO = exercise of stock option/stock grant; in the case of sale of the shares resulting from the exercise of stock options state the strike price under the column "notes" on the line where the sale is shown  
 ESE-DE = exercise of derivative instrument or settlement of other derivative contracts (futures, swaps)  
 ESE-DI = exercise of rights (warrants/covered warrants/securitised derivatives/rights) <sup>(\*)</sup>
- <sup>7</sup> Specify the type of transaction:  
 A=purchase  
 V=sale  
 S=underwriting
- <sup>8</sup> Specify the type of financial instrument:  
 W= warrant  
 OBW = bond cum warrant  
 SD= securitised derivative  
 OPZ= option  
 FUT = future  
 FW = forward contract  
 OS = structured bond  
 SW = swap  
 DIR = rights
- <sup>9</sup> Specify the category of derivative financial instrument (for options only):  
 CE= call European style  
 PE = put European style  
 CA= call American style  
 PA= put American style  
 AL= other (provide details in a note)
- <sup>10</sup> Not to be stated solely for non-standard derivative contracts (on financial instruments) or when the financial instrument has not been assigned a code by an international coding agency (e.g. the International Exchange Bureau for Italy)
- <sup>11</sup> State the financial instrument linked to the shares
- <sup>12</sup> State the underlying financial instrument (share).

<sup>(\*)</sup> Note replaced by Consob Resolution 15915 of 3 May 2007.

### ANNEX 3

I the undersigned

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- noted that I have been included amongst the “Relevant Parties” on the basis of the internal dealing Procedure adopted by Moncler S.p.A. (the definitions of which, unless provide otherwise, are understood to be referred to and applicable herewith in their entirety);
- confirm that I have received, read and understood the Procedure;
- am aware of the obligations required by the Internal Dealing Legislation;

### D E C L A R E

that I shall scrupulously adhere with the terms of the Procedure, the Internal Dealing Legislation and any other applicable legal provisions.

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(signature)

In accordance with the applicable legislation regarding the protection of personal data, I provide my irrevocable consent for the handling of my personal data in order to allow the fulfilment of the procedures required by the primary and secondary legislation.

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(signature)

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(date)